

TRANSFER OF APPROPRIATIONS

In the event it becomes necessary to expend an amount greater than what was appropriated for a specific purpose, the Superintendent or Business Administrator is authorized to transfer funds from an unexpended balance of one appropriation to a different appropriation that is in deficit. All transfers of appropriations will be made consistent with the provisions of RSA 32:10.

The Goffstown School Board authorizes the Superintendent or his/her designee to transfer funds between account numbers (fund, location, function, program and object) up to \$5,000 cumulative for the fiscal year. Any such transfers, \$5,000 and over, shall be reported to the Board at the Board's next regularly scheduled meeting. Any transfer in excess of \$10,000 shall first require Goffstown School Board approval and authorization. This shall not apply for transfers related to health and dental insurance. Any transfer of funds between account numbers by the Superintendent or his/her designee shall be done so only to achieve purposes set forth in the goals or aims to be accomplished through the expenditure of public funds.

In no circumstance shall the total amount spent exceed the total amount appropriated at the Goffstown School Board annual meeting.

The Superintendent is authorized to develop administrative rules or regulations to accompany this policy.

Legal References:

RSA 32:10, Transfer of Appropriations

RSA 282-A:71, III, Unemployment Compensation

Proposed: 11/15/99

Adopted: 12/20/99

Proposed: 04/16/01

Adopted: 05/21/01

Adopted: 08/22/05

Proposed: 01/21/19

Adopted: 02/18/19