

**GOFFSTOWN SCHOOL DISTRICT**

**DC**

**TAXING AND BORROWING AUTHORITY/LIMITATIONS**

No funds will be borrowed for capital building projects or other major capital items without the expressed approval of the School District electorate as determined by a vote of the School District at an annual or special School District meeting in accordance with the Municipal Finance Act.

**Legal Reference:**

*RSA Ch. 33:8-a, Town or District Bonds or Notes*

Proposed: 11/15/99

Adopted: 12/20/99

Adopted: 08/22/05

Reviewed: 05/13/19 (PRC Review Date)

NHSBA Review: 04/04/14